TRADING IN COTTON IS ON LARGE SCALE

Sharp Fluctuations on Rising Tendency is Feature-Efforts by Bear Element to Hold Prices Down Fail.

March to about 10.87. Since that time there has been a maximum recovery of 90 to 100 points, or the equivalent of between \$4.50 and \$5 per bale, with Pecember selling as high as 11.81 yesterday, against 11.76 for January, and trigger of market practically closed yesterday on that basis after shorts, both big and little, had been "on the run" of the bolls is checked by freezing weather. The season this readiustment of the extensive weeks late in various sections of the offset of the offset of the offset of the season is late, until such killing frost appears, as cotton will continue to make until further growth of development of the bolls is checked by freezing weather. The season this year has ranged from two to four two days in getting back their cotton.

conditions, and steadily improving trade demand from fore'gn, as well as domestic spinners. It he talk about the exorbitant free at rate charges from Atlantic and culf ports to Great Britain and the Continent has been the grossest sort of exaggeration. It is true that freight rates are now at the highest range for years, but notwither standing this fact, a very heavy export business is being transacted between factors in the South and dealers in Great Britain, France and Germany.

tween factors in the South and dealers in Great Britain, France and Germany.

Actual clearances so far since the opening of the season on September 1 are considerably behind last year, but from next week shipments will be very heavy. They will then continue on an increasing volume throughout the month of October, as most of the month of October, as most of the month of October, as most of the month of October for the growth and development of the top crop, and after that month. This feature, together with the rest of this month and during the whole of October for the growth and development of the top crop, and after that period has been passed an average of the National Ginners Association at Memphis, making the conditions as indicated above.

None Reliable Before Frost.

Whether the crop is to turn out as much as 14,500,000 bales or fall under 13,000,000 depends entirely upon the character of the weather the rest of this month and during the whole of October for the growth and development of the top crop, and after that period has been passed an average of very early December for picking will be necessary.

Only those with long experience in the conditions as indicated above.

None Reliable Before Frost.

None Reliable Before Frost. f the National Ginners Associa-t Memphis, making the condi-f the crop as low as 75.4 per including a heavy deterioration lahoma and Texas, as well as

New York, September 15.—Trading in cotton the past week has been on a large scale, with very sharp fluctuations on a rising tendency the feature. From the low prices of Tuesday, when the December, January and March options were forced under 11.35, and October 11.15, there was a maximum advance to the high prices reached just before the close yesterday of 45 to 55 points under the lead of the March option. Efforts by bear element, trading aggressively for lower prices the past month to hold the market down failed. This has been chiefly because of the liquidated condition of the market and the heavy short interest. The latter was created in following the bear movement of August, which did not reach the culminating until the close of the market on the 28th of August. Then October and January were depressed to 10.75 and December and March to about 10.87. Since that time there has been a maximum recovery of 50 to 100 points, or the equivalent gard for his reputation as such ever

The principal factors accelerating this readjustment of the extensive short interest have been confirmation of private reports of heavy derioration of private reports of heavy derioration of the confirmation of private reports of heavy deriorations. the condition of the crop since ness except over the southern portion tion in the condition of the closures where the southern potential the last government report of Septem of Texas, where extreme heat and dry ber 2, which made the average condition of the crop 74.8 per cent. to August 25, recent unfavorable weather gust 25, recent unfavorable weather conditions, and steadily improving Census Bureau, showing about 729.

onthe be necessary.

Only those with long experience in the coxton trade realize how difficult tis to guess what the total crop will be not this time of the season within 500,000 to 1,000,000 bales. Yet and dry and crop experts in the market clans and crop experts in the market clans and crop experts in the market of the season within 500,000 to 1,000,000 bales. Yet clare in the world group to the season within 500,000 to 1,000,000 bales. Yet clare in the world group to the season within 500,000 to 1,000,000 bales. Yet clare in the world group and conflicting influence of the season within 500,000 to 1,000,000 bales. Yet clare in the world group and conflicting influence of the season within 500,000 to 1,000,000 bales. Yet clare in the world group and conflicting influence of the season within 500,000 to 1,000,000 bales. Yet clare in the world group and conflicting influence of the season within 500,000 to 1,000,000 bales. Yet clare in the world group and conflicting influence of the season within 500,000 to 1,000,000 bales. Yet clare in the world group and conflicting influence of the season within 500,000 to 1,000,000 bales. Yet clare in the world group and conflicting influence of the season within 500,000 to 1,000,000 bales. Yet clare in the world group and conflicting influence of the season within 500,000 to 1,000,000 bales. Yet clare in the world group and conflicting influence of the season within 500,000 to 1,000,000 bales. Yet clare in the world group and conflicting influence of the season within 500,000 to 1,000,000 bales. Yet clare in the near future. ance than the most experienced ex-perts would care to even approximate-

MOVEMENT OF CASH AWAY FROM NEW YORK

New York. September 15.—Last week's stock market closed without the actual knowledge revealed by the Saturday fank statement of the extent to which the readjustment of bank accounts had proceeded, a condition made necessary by the continued drain of cash reserves to the interior. The action of the stock for the week showed that not all of the loans which sanks were being taken up by inverse on credits not subjects. The action of the stock for the week showed that not all of the loans which sanks were being taken up by inverse on credits not subjects. 15.-Last that loans on can placed by inter

the accounts had put the contained put have a control of the contained put the contained put the contained put have a control of the control of many minor wase and labor difficulties in New England mills and no full production seems possible for some time. Prices have been hanced on dress ginghams for solids on the level of last prices? Percairs has been selling freely to the cutting trade dolbers are buying prints in a hand to mouth way and they are taking in all goods due, but are not ready yet to move into the spring sease a for staple merchandise. Their ferv rd purchase of the export business of some time of the export business of some time. Some are still due. Fall fiver sold 160,000 pieces of print cloths are taken week of which 36,000 were for spot delivery. Prices are as follows Frint cloths. 28-inch, 64x54s, 4 cents 64x54s, 2 in the continue of the many goods with killing her husband and hiding the feets of stores. Sevents, 281-2-thech, 64x54s, 2 in the contract of the complete of the gun with which Howard was killed in the quarry, will be tried at this term. which 30,000 were for shot activities the first state of the first state of the four negroes who escaped Thursday cents and 8 cents, cents, 2012 cents; to kinds, 2 cents, 2 cents; to kinds, 2 cents, 2 id 1-2 cents: tioxings, tounce, 15
cents: standard prints, 11-2 cents:
trandard staple ginghams, 61-4 cents,
dress ginghams, 91-4 cents.

THE UNION BANK

OF RICHMOND. 1107 EAST MAIN STREET. SLAS MAKES A START. 3 PER CENT. INTEREST.

OPEN AS ACCOUNT WITH

EARLY DECLINE IN PRICES IS REGAINED

Demand Suddenly Improves and There Is Less Pressure to Sell—Government Report Proves Somewhat Disappointing.

New York September 15.—Prices in ly owing to the great scarcity and high domestic wheat markets declined to a cost of freight room. This will tend to domestic wheat markets declined to a slightly lower plane for a time early in the week, but the demand suddenity improved and with less pressure to sell all of the early loss was recovered. The initial heaviness was attributed largely to bearish sentiment, the growth of which was fostered by the favorable weather West, satisfactory threshing returns, big primary receipts, and a large increase in the visible supply. Moreover, it was the general impression that the official monthly crop report would be decidedly favorable. Then, too, cable advices were slightly discouraging for the moment. European markets being slightly depressed by unexpectedly heavy world; schizment and the services and the service of the border, which will delay threship and markets being slightly schizment and the services of the border, which will delay threship and markets being slightly schizment and the services of the border, which will delay threship and may cause some deterioration. The greater firmness in Europe was a caused mainly by renewed reports resell all of the early loss was rewered. The initial heaviness was
tributed largely to bearish sentiment,
tributed largely to bearish sentiment,
demand should subside for a while,
demand sho

increase in the quantity on pas-The subsequent rally was mainly still unfavorable in who looked for lower prices.

spring wheat was placed at 90.8, whereas a great many traders had an-dipated 34 or over. This condition suggested a crop of 300,000 bushels instead of 315,000,000 bushels, or more as was predicted by many so-called to the official compilation, but it is almost universally agreed that the anal

In favorable tenor of threshing returns, which suggest that in nearly all cases the yield of both spring and winter has exceeded expectations. On this basis we have a total which has only been exceeded twice in the history of the trade, namely in 1901, when it was 748,460,000 bushels, and in 1906, when it was 735,261,000 bushels.

The Low Reserves.

The population at that time was materially smaller than now, and it retrially smaller than now and the scale for the retrial to the season practically all over the belt. Therefore it was claimed that the crop had been forced toward maturity at a season practically all over the belt.

The population at that time was materially smaller than now, and it should be remembered that this crop spear we started in with unquestionably the lowest reserve in all positions ever known in recent years. Moreover, it is agreed that crops in Western Europe have been seriously damaged by protracted rains and until the lowest reserve in all positions of the month of the maintained during the largest on record, and should present conditions be maintained during that the total will exceed 3,000,000,000 that the total will ex damaged by protracted rains and unseasonably low temperature, which has
led to extensive buying of our wheat
and flour for forward shipment. In
addition, the milling demand has been
uncommonly brisk, as flour stocks were
almost exhausted. In view of the facts,
conservative merchants consider it unwise to anticipate any big declines in
the near future.

Export Inquiries.

that the total will exceed 3,000,000,000,000
bushels.

This is gratifying, as stocks of old
are virtually exhausted, there being a
near-famine in many places. Consequently new corn will be in active request as soon as it becomes available,
crops in western Europe will lead to
good export buying here in the near
future. In fact, fairly large purchases
were made this week, chiefly around

Export Inquiries

ing nervousness as there were many conflicting influences, but none of them sufficiently potent, apparently, to warrant any radical change. Temporarily there was a slight decline which was caused chiefly by the growth and spread of bearish services. them sufficiently potent, apparently, to warrant any radical change. Temporarily there was a slight decline which was caused chiefly by the growth and spreal of bearish sentiment as a result of continued heavy receipts at primary points.

Hence it was claimed that available stocks will increase randly expectable over 1.440,000,000 bushels.

INJUDGE'S SALARY

Members of Danville Bar Send Petition to New City Council.

[Special to The Times-Dispatch.]
Danville, Va., Sept.mb-rr 15.—A petition from the Danville Bar Association was read last week at the initial

week with the express intention of inding a wife here. He made known inding a wife here. He made known his wants through the columns of the local press and received quite a number of letters from people within, and without the city. But one, however, came up to his specifications so he bushels as now generally agreed, left during the latter part of the week, we shall have roundly, \$0,000,000 ostensibly for Amherst, where he bushels for export, it being estimated

bushels for export, it being estimated that we shall use in this country 620.

600,000 bushels for food and seed, in which event our reserves will be reduced to a decidedly low lever, as they were at the beginning of the season. Last years we were able to ship rathed more from a smaller crop because we had moderately large reserves to draw upon.

Corn has declined. The offerings have been larger and there has been more pressure to sell for both accounts, aciders for the rise have become tired and discouraged, and hence anxious to sell. Selling was stimulated mainly by continued highly favorable weather, the temperature being high for the season practically all over the belt. Therefore it was claimed that the crop had been forced toward maturity at a rapid rate, and that the danger of frost damage was daily becoming less and less. The downward drift was partly attributed to the highly favorable, which placed the condition at \$2.1, sug-kesting a crop of 2.995.090.000 bushels. no reason for going to extra expense

company will finally agree to act jointly in offering a reward for him.

It is generally thought that Alder-

man C. C. Snead will never be tried until Paylor, the principal in the case has been apprehended and tried first

different counts for embezziement, and for obtaining money under false pretences, and who was sentenced to fourteen months in the pneitentiagy during the last term of the Corporation Court in due to appear before the Corporation Court on Thursday next.

After the jury's verdict, Tate ob-After the jury's verdict, Tate obtained a suspension of sentence for ninety days. Tate has never filed his bill of exceptions before the Court of Appeals, and it looks very much as if he would have to begin his penitentiary sentence shortly. The other indictments against the man have been noll prossed.

noll prossed. ex-minister, in the meanwhile has been busy circulating a petition in this city which requests the Gover-

nor's pardon.

Next Thursday the Fifth Congress

[Special to The Times-Dispatch.]
Lynchburs, Va. September 15.—Although the drouth around Lynchburghas been unusually severe, a report comes from Nelson County that bumper crops will be harvested this fall in a portion of that county. Rains have been frequent there in a small section, but many other sections have been without a helpful rain for two months.

Several of the players were halfovercome by the smoke, but recovered
after a few minutes in the outer air.

Nearly every one in the hotel was
asleep when the fire started in the
Turkish droom. It quickly sprea
through the lower floor, making its
way under the marble floor and between the walls.

The heart of the blaze was directly
over the boilers and the firemen had
difficulty in reaching it. It was finally
flooded when the firemen cut through
the second floor and played their hose
through the heles.

Our Policy

Is to serve the Small Depositor as well as the Large Depositor. It is our aim to serve them both well.

We want your Business, Personal and Savings Accounts. 3 Per Cent Compound Interest allowed.

Bank of Commerce & Trusts

Capital and Surplus, \$350,000.00.

Depository for the State of Virginia and City of Richmond.

Louisville & Nashville R. R. Co. **NEW STOCK ISSUE**

STOCKHOLDERS meet on October 2nd to authorize \$12,000,000 increase in Capital Stock. RIGHTS are now selling, "when, as and if issued." We will buy or sell "Rights" at the prevailing market prices. Correspon-

COLT, HARTSHORNE & PICABIA

RTSHULL Members N. Y. Stock Exchange New York City

64 Wall Street

PROTECTION

Of the depositors' interests has been the keynote of the success of

Richmond's Strictly Commercial Bank Such protection has carned for it a well-deserved reputation for strength accurity—and the confidence of its patrons.

Planters National Bank

no reason for going to extra expension locating the man.

The City of Danville bears the man or grudge, for the city books were found to be intact after a careful examination made by the City Auditor, and the city sees no reason why it and the city sees no reason why it and the city sees no reason why it is in the capture of a man in whom it is not officially interested.

It is, however, thought more than it is, however, thought more than it is, however, thought more than offices, and will be ready for company will finally agree to act joint-company will finally agree to act joint-company will finally agree to act joint-South.

At a meeting of the freshman class, the following temporary officers were elected: C. A. Pruitt, of Shelby, pres-ident, and P. A. Roberts, of Red Springs, secretary and treasurer.

of all.

D. P. Tate, the former Methodist
D. P. Tate, the former Methodist
day afternoon, and drill is being held
different counts for embezziement, and
different counts for embezziement, and
different counts for embezziement, and
different counts for embezziement, and regular drills three times a week will be resumed.

Reilroabe

Richmond, Fredericksbyg & Potomac R. R. TO AND FROM WARHINGTON AND BEYOND.

Leave Richmond | Arrive Richmond

ACCOMMODATION TRAINS—WEEKDAYS. Leave Byrd St. Sta. 4.00 P. H. for Frederickeh Leave Elbe Ste. 7.46 A. H., 6.35 P. H. for Ashl Arrive Byrd St. Sts. 5.35 A.H. from Fredericki Arrive Bibs Ste. 6.30 A.H., 6.30 F.H. from Ashl

*Deily. †Weekdays. | Sundays only. All trains to or from Byrd Street Stat at Elba. Time of arrivals as

Chesapeake & Ohio Railway

SOUTHERN RAILWAY
PREMIER CARRIER OF THE SOUTH.
Tress Leave Reduced.

K. R.-Following schodule figures published as information and not guaranteed;
For the South-Daily: 6:30 A. M. Leon.
8:50 A. M. Expres. 6:50 P. M. Bayers.
9:10 electric lighted Sleeping Car for Atpoils electric lighted Sleeping Car for Atpoils electric lighted Sleeping Car for Atpoils alouted lighted Sleeping Car for Atpoils A. M. Expres.

West Days: 1:50 P. M. Leon.

West Days: 1:50 P. M. Leon.

West Days: 1:50 P. M. Leon.

TORR. HVER LLNM.

6:50 P. M.-Daily.-Connecting for BuiltBon. and 1:35 P. M.—ShoSun. and 1:35 P.—ShoSun. and 1:35 P.—Sho

Ave-Leed Press Arrive Richmond.

From the Louis: 1-20 A. H., 1-20 A. H., 1-20 F. H., 1-20 F. H., 6-10; H.-S. R., 5-10 F. H., 6-10; H.-S. R., 5-10 F. H., 1-20 A. H., 6-10; H.-S. A. H., 1-20 F. H., 1-20 A. H., 1-

Carp legve Manchester, Seventh and Porty Streets, for Pytersburg: "A. L. W. M. H. W. A. H., L. L. W. C. L. W. L. W. M. H. W. D. H. W. C. W. L. W. B. F. H. 13:0 P. H., for Chapter, 13:00 midsaght for

Young Men Take **Notice**

ter how small his operations. If you have at present limited means, but hustle and character. we want to have you as a deositor and customer. We can and will help the little fellow

First National Bank 900 EAST MAIN

Manchester National Bank

Capital and Surplus, \$3,000,000

Work for South Richmond by becoming a depositor in this bank.

Commonwealth Bank

No account is too small for this

Bellreste

Norfolk & Western Railway GOLY AL LEASE LINE TO HORFO Leve Marie Street Station, Steinmens, FOR HORLOLK: MID A. H., 750 A. H., 650 P. M. 415 P. M., 155 P. M. WEST: 415 FOR LINCHBURG AND THE WEST: 415 A. M. 436 A. M. 436 P. M. 455 P. M. Arrive Richmond from Morfolic Class A. L. 5016 A. M. 425 P. M. 502 P. M. opally, abally or gender, blender only W. R. SEVILL. C. E. BOSLET, G. P. A., Rounds. D. P. A. Blehmord.

the amboats

Clark's Orient Cruise

THIS WEEK WILL BE WEATHER MARKET

New Orleans, September 15 .- This Onancock, week promises to be a weather mar-ket on the cotton exchanges. This is the period of the so-called equinoc-

[Special to The Times-Dispatch.]
Onancock, Va., September 15.—John
E. Shrieves has sold to Warner Ames
about thirty-five acres of the original
"Mt. Prospect" farm for a consideration of \$6,900—nearly \$175 an acre.
The land is across the creek from
Onancock and connected by a bridge
with the town. The improvements
amount to very little.
The schooner Hattle Washington capsized and sank off the mouth of Onancock Creek. It was loaded with staves
for the Onancock Barrel Company.
Captain Fred Mears was in command.
Half of the cargo was saved.
The corner-stone for the new Baptist Church at Accomac will be laid
with Masonic ceremonies on October
16.

Attorney-General Williams will be the principal speaker at the Confed-tate reunion to be held at Eastville i October T.

eral others, charged with minor of fenses, will be tried. Three of the four negroes who escaped Thursday night by digging through the jail wall have been captured, and they will have ing.

The home of H. A. W. Smith, in North Chatham, on Saturday was sold to Rev M. F. Sanford, father of Rev. T. R. Sanford, pastor of the Chatham Raptist Church.

The Chatham Episcopal Institute opened for the session on Thursday, with an enrollment of boarding pupils iround the 190 mark. All of the students have not yet arrived, and they will be coming in for several days, The faculty is one of the best in the history of the institute.

The Chatham High School will on Monday open for the coming session.

corresponding secretary Mrs. W. T. Townsend, treasurer.

part early to-day in helping to rescue several score men and women caught in the Cadillac Hotel, when fire swept the lower floor. Smoke filled the stairways and corri

dors, making it almost impossible for the men and women to grope their way to the fire escapes, and the ball players, hastily aroused with the others went to their assistance. Although the went to their assistance. Although the fire was confined to the lower floor some of the women fainted on the apper floors and were carried down the fire escapes by the ball players. Several of the players were half-overcome by the smoke, but recovered after a few minutes in the outer air.

IMPROVEMENTS AT A AND IL